

LEGISLATIVE BILL 352

Approved by the Governor April 16, 1973

Introduced by Interim on Retirement, Whitney, 44, Chmn.;  
Hasebroock, 18; Luedtke, 28; F. Lewis, 45;  
Goodrich, 20

AN ACT to amend section 23-2318, Reissue Revised Statutes of Nebraska, 1943, relating to the retirement system for counties; to provide when an employee terminating prior to age sixty-five may receive prior service benefits; and to repeal the original section.

Be it enacted by the people of the State of Nebraska,

Section 1. That section 23-2318, Reissue Revised Statutes of Nebraska, 1943, be amended to read as follows:

23-2318. The prior service retirement benefit shall be a straight life annuity, payable monthly with the first payment made as of the retirement date, in an amount determined in accordance with section 23-2311, except that if the monthly payment would be less than ten dollars, payments shall be made annually in advance with each annual payment equal to 11.54 multiplied by the monthly payment that would have been made in the absence of this restriction on small monthly payments, and no prior service retirement benefit shall be paid to any person who terminates his employment before his sixty-fifth birthday unless such person shall have been continuously employed by the county for ten or more years immediately prior to termination. An employee meeting such requirement and who terminates his or her employment before age sixty-five shall receive a prior service benefit determined in accordance with section 23-2311 upon attaining age sixty-five.

Prior service retirement benefits shall be paid directly by the county to the retired employee.

Sec. 2. That original section 23-2318, Reissue Revised Statutes of Nebraska, 1943, is repealed.